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to repro 20 Aug '62

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Control No. 1467
EIC-M-97
14 August 1962

ECONOMIC INTELLIGENCE COMMITTEE

Minutes of Meeting Held in
Room 4 F 31, CIA Headquarters Building

1000 hours, 14 August 1962

PRESENT:

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*Dr. Otto E. Guthe, CIA, Chairman
[REDACTED] CIA, Vice Chairman
Morris H. Crawford, Department of State
John W. Easton, Defense Intelligence Agency
Baxter Wood, Department of the Army
Harold H. Yokes, Department of the Navy
Lt. Col. Robert A. Henderson, Department of the Air Force

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[REDACTED] National Security Agency
Arthur J. Smith, Department of State
Jerome Forrest, Agency for International Development
Richard A. O. Schwartz, Department of Agriculture
Ernest Rubin, Department of Commerce
Dr. Edward R. Van Sant, Office of the Assistant Secretary of Defense,
ISA

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CIA

[REDACTED], CIA, Executive Secretary

The Vice Chairman introduced Col. Yokes, Department of the Navy, Mr. Raytkwich, NSA, and Mr. Schwartz, Department of Agriculture, who were representing their departments in the absence of the regular EIC members.

* Present for part of meeting.

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GROUP 1
Excluded from automatic
downgrading and
declassification

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APPROVAL OF MINUTES:

The minutes of the EIC meeting of 3 July 1962 (EIC-M-96) were approved.

ANNOUNCEMENTS:

The Vice Chairman noted that the USIB had approved, as recommended by the Coordination Staff, retention of the Economic Intelligence Committee in the USIB structure.

The Vice Chairman mentioned that the Procedures Regarding Overt Collection Abroad of Economic Intelligence (USIB-D-44.2/1, 24 July 1962), which had been brought to the attention of members at the last meeting, had been transmitted to EIC members for their information. Final USIB action is still pending as all the vote sheets have not yet been received by the USIB Secretariat.

The Vice Chairman stated that he had been exploring the possibilities of a coordinated study on Soviet trade as suggested by the Department of State representative at the last meeting and believed that such a study would be useful. He recommended that the EIC consider the feasibility of undertaking the study next year shortly before the Soviet trade statistics are published.

The Vice Chairman noted that the Summary of the International Trade and Transport of Communist China, 1961 (EIC-R16-S3) had been disseminated to the community in early August, and that the EIC had concurred in release of this report [redacted] by 25X1X7 telephone interim action, on 24 July 1962.

The Vice Chairman announced that the EIC had approved the nomination of Arthur J. Smith, Department of State, as Chairman of the EIC Working Group on Sino-Soviet Bloc Economic Activities in Underdeveloped Areas.

CONSIDERATION OF THE ANNUAL REPORT TO THE USIB OF THE
ECONOMIC INTELLIGENCE COMMITTEE

The Chairman proposed several substantive changes to the Annual Report which were accepted by the members. It was pointed out that since the report contains no recommendations for USIB action, it would go before USIB for noting and probably would not be placed on an agenda unless this were requested by some USIB member.

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The Chairman stated that at one of the future meetings, the EIC should review its subcommittee structure and reaffirm or question the need for each of the subcommittees. The Chairman pointed out that the Subcommittee on Requirements, in its Annual Report to the EIC, had recommended its discontinuance and that the present Standing Group on the [REDACTED] which is organizationally under the Subcommittee, could be a Working Group of the EIC with direct responsibility to the EIC for its activities in case the Subcommittee were discontinued.

CONSIDERATION OF EIC-R14-S13, "SINO-SOVIET BLOC ECONOMIC ACTIVITIES IN UNDERDEVELOPED AREAS, 1 JANUARY THROUGH 30 JUNE 1962":

The EIC reviewed the report of the Working Group, and a number of modifications and changes were accepted. The report was then approved by the Committee for issuance. The Chairman and Vice Chairman commended the members of the Working Group for producing an excellent report.

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Executive Secretary